MAY 2023 NEWSLETTER

CONSTRUCTION FINANCIAL MANAGEMENT CFMA ASSOCIATION NORTHWEST OHIO CHAPTER

#### INSIDE THIS ISSUE:

Message From the President 1 Project Highlight 2 Site Visit 3 2023 Golf Tournament 4 Payroll, Retirement Plans, Health Plan Limits 5 Welcome New Members 6 Member Spotlight 7



MOUNTAIN

**OPPORTUNITIES** 

#### CONGRATULATIONS TO OUR 2023-2024 BOARD OF DIRECTORS!

**Tom Nemeth – President** *Hylant* 

**Ryan Leininger – Programs** *CliftonLarsonAllen LLP* 

Chris Kaspar – Membership Rudolph Libbe, Inc.

**Lori Miller – Secretary** *Miller Brothers Construction Inc.* 

**Terry Moore – Treasurer** *Miller Brothers Construction Inc.* 

**Bob Bobeck – Director** *CliftonLarsonAllen LLP* 

OF

ANNUAL CONFERENCE & EXHIBITION

JULY 15-19, 2023 AURORA, CO GAYLORD ROCKIES RESORT & CONVENTION CENTER



#### **MESSAGE FROM THE CHAPTER PRESIDENT**



Warm greetings from your new chapter President to our NW Ohio CFMA faithful. My name is Tom Nemeth and I have been a CFMA member since 2012. It is my privilege to lead this excellent group throughout the next chapter year, and for that I am thankful. I have been with Hylant for 18 years and have always maintained a focus in the construction vertical. I personally feel this is one of the best organizations for like-minded individuals who work in and around construction. There is so much value and knowledge to share, all you have to do is get involved. Our meetings are always the third Thursday of the month from September to May (put those on your calendar now).

As we embark upon a new year, I wanted to take a minute to provide some insight into our chapter. Our membership remains robust with 80 members currently in the association. I want to also recognize our new members that have joined since the start of 2023. Lauren Oppedisano from CNA Surety, Madison Decator from Signature Bank, Angela Bursby from Clouse Construction, Ben Moncher from Janotta & Herner, and Bob Thomason from Henry Gurtzweiler. We appreciate you joining our group, and please let us know if there is anything we can do to help you acclimate. And I would be remiss if I did not extend a thank you to the rest for loyally renewing your memberships. You have witnessed the value CFMA provides.

Spring is upon us, and our summer break is forthcoming as we have just two meetings/events left on the schedule. On Thursday May 4th, we will be together for a site tour at the new Rossford Multi-Use Sports Complex. Afterwards, we hope everyone can join us at Reset in Rossford for networking and merriment. May 18th will be our last chapter meeting before summer break. We will have a panel of bankers in to discuss rising interest rates, inflation, and information on some of the recent bank failures.

I also wanted to remind the membership about our annual golf scholarship outing taking place at Brandywine CC on July 20th. Sponsorship and foursomes are filling up fast so please go to the website to register as we expect this to sell out.

The CFMA National Conference is scheduled for July 15-19that the Gaylord Rockies Resort in Aurora, CO. Registration is open, and the National conference is well attended and informative. We encourage our members to attend.

The CFMA Regional Conference will be in September in Columbus, OH. You should see a save the date email coming out in the very near future.

My personal goal for this year is to have meaningful programs that are well attended. Covid was tough, and nothing would be better than seeing our large group reunite as we continue to learn, network, and most importantly have fun. We certainly are "Better Together." Thanks again for allowing me to lead this group through the 2023-24 year. I look forward to seeing you all soon.



## **Project Highlight**

In each newsletter, we like to select a project under construction in northwest Ohio that utilizes the services of our member companies. For this issue we have chosen to highlight the Rossford Exempted Village School District's Multi-Use building. The School District has engaged with The Collaborative, Inc. and CFMA member Rudolph Libbe, Inc. to design and construct the project which is being built at the athletic complex at Rossford Elementary School located on Lime City Road just north of State Route 795.

Construction on the new 80,000 square-foot facility commenced in June, 2022 and it is scheduled to open in August 2023 at a cost of approximately \$17 million. No new tax dollars are needed to fund the project as enterprise zone funds will be used to pay for the facility.

The facility will be used for educational purposes as well as athletics at all grade levels. The building will include practice spaces for track and field, marching band, football, soccer, tennis, volleyball, wrestling, baseball softball and golf. In addition, there are multi-purpose rooms dedicated for e-Sports and STEM (Science, Technology, Engineering and Math) education.

We invite you to join us for a tour of the project site on May 4, 2023! More information on the next page.



#### NW OHIO CFMA

Join us for a CFMA Site Visit at Rossford Multi-Use Sports Complex!



#### THURSDAY, MAY 4 3:00 PM

ROSSFORD MULTI-USE SPORTS COMPLEX 28500 LIME CITY ROAD, ROSSFORD, OH 43460

Social at Reset to follow!

# CAUTION: GOOD TIMES AHEAD

SIGN UP FOR OUR MAY SITE VISIT NOW:

**REGISTER HERE** 



#### 2023 Golf Tournament

#### ABOUT THIS EVENT:

CFMA

The NW Ohio CFMA is excited to host our 29th annual Scholarship Scramble golf outing to be held at Brandywine CC on Monday, July 24th. We are expecting a robust turnout and of course a good time for a good cause. Due to support from sponsors and participants like yourselves, our Scholarship Golf Scrambles have raised more than \$550,000 in scholarship assistance for College of Business Administration students at the University of Toledo and Bowling Green State University.

#### BRANDYWINE COUNTRY CLUB

6904 Salisbury Rd Maumee, OH 43537

#### JULY 24TH 2023

12:00 pm Shotgun Start 11:00 am Registration Lunch & Dinner Included

\$175 Per Golfer\$600 Foursome\$50 Dinner Only



29TH ANNUAL NW OHIO

### CFMA GOLF Tournament

BRANDYWINE CC REGISTRATION IS OPEN! https://nwohio.cfma.org

VISIT OUR GOLF TOURNAMENT PAGE FOR MORE INFORMATION!



Payroll, Retirement Plans, Health Plan Limits 2023 vs. 2022							
				2022			
				2023			2022
Payroll							
Social Security Wage	e Base	-	\$	160,200		\$	147,000
Retirement Plans							
Pre Tax Contributions to 401(k) Plan			\$	22,500		\$	20,500
Over 50 Catch up Contribution Limit			\$	7,500		\$	6,500
Defined Contribution Maximum Limit			\$	66,000		\$	61,000
IRA Contribution Lin	nit		\$	6,500		\$	6,000
Over 50 Catch up Co	ntribution	Limit	\$	1,000		\$	1,000
Health Plans							
HSA Contribution Limit - Single			\$	3,850		\$	3,650
HSA Contribution Limit - Family			\$	7,750		\$	7,300
HSA 55 Over Catch UpContribution Limit			\$	1,000		\$	1,000
Minimum Deductible HDHP - Single			\$	1,500		\$	1,400
Minimum Deductible HDHP - Family			\$	3,000		\$	2,800
HDHP Maximum Out of Pocket - Single			\$	7,500		\$	7,050
HDHP Maximum Out of Pocket - Family			\$	15,000		\$	14,100
FSA Contribution Limit			\$	3,050		\$	2,850



#### NEW MEMBERS

We would like to welcome our new members who have joined the Chapter this year.

They are as follows:

**Madison Decator** Signature Bank

Lauren Oppedisano, AFSB C.N.A. Surety

**Angela Bursby Clouse Construction Group** 

**Robert Thomason** Henry Gurtzweiler, Inc.

> **Ben Moncher** Janotta & Herner

*Please introduce yourself to them at our* monthly meetings and make them feel welcome.

#### Your Journey to **BECOMING** A CCIFP



**Determine Your Eligibility: Combination of Education** and Industry Experience



3 Months Prior to Studying: Attend CCIFP Seminar



Spend 3-6 Months on: Self-Study or Study Group



Submit Your Application **Testing Center or Remote Proctoring Available** 



Authorization: **Schedule Your Exam** 





Take Exam: 200 Multiple Choice Questions, 4.5 Hours



6

**Receive Results:** Instantly

#### Learn More about CCIFP Here



## **Member** Spotlight Natalie Ziakam

We have chosen Natalie Ziakam for our Member Spotlight in this edition of the NW Ohio CFMA Ledger.Natalie was born in Van Wert, Ohio.After graduating from Van Wert High School, Natalie became a Falcon at Bowling Green State University where she earned a Bachelor's degree in Graphic Design. Sounds like a perfect major for someone developing creative financial statements!

At this point, you are probably wondering how she got involved in the construction accounting world. After discovering graphic design/architecture was not her calling, she spent some time trying to determine what she wanted to do next. During this time, she worked as a bartender and a server manager and ended up becoming the office manager for her father's construction company.

Natalie returned to Bowling Green State University where she earned her MBA. She then went to work for Rudolph Libbe as an Accounts Receivable specialist. She joined Kwest Group in June, 2021 as a Project Accountant and was promoted to Senior Accountant in the Fall, 2022.

Natalie enjoys cycling in her spare time. She is also an avid animal lover which is evidenced by her owning 2 dogs and a cat.A little known interesting fact about Natalie is that thanks to her Dad, there is a road named after her in Van Wert and she actually lived on it at one time.

Natalie became a member of CFMA in September, 2021 after attending the Buckeye Conference in Toledo.She became active right away by joining the Fun Committee and helping with the 35th Anniversary party held at the Toledo Zoo in the Fall, 2022. Shortly after that, she became the newest member of the Steering Committee.

Natalie will be attending her first CFMA National Conference in Denver in July and is also interested in continuing her professional development by pursuing the CCIFP designation. She is excited to be a part of CFMA as it is helping her to develop a deeper understanding of her career as she continues to learn more. She is also learning how to become a better leader as she strives to become more of an asset to both her employer and to CFMA. We thank Natalie for getting so actively involved so quickly and look forward to her participation in the Northwest Ohio Chapter of CFMA.