



**CONSTRUCTION
FINANCIAL
MANAGEMENT
ASSOCIATION**

**ESSENTIAL TO THE SUCCESS AND GROWTH
of construction financial professionals (CFPs)**

About CFMA

- Founded in 1981
- More than 8,600 members
- 99 chapters in the U.S. and Canada
- Individual member association (not a trade association)
- Share knowledge with and network among those related to the financial side of construction



[CFMA.ORG/ABOUT US](https://www.cfma.org/about-us)

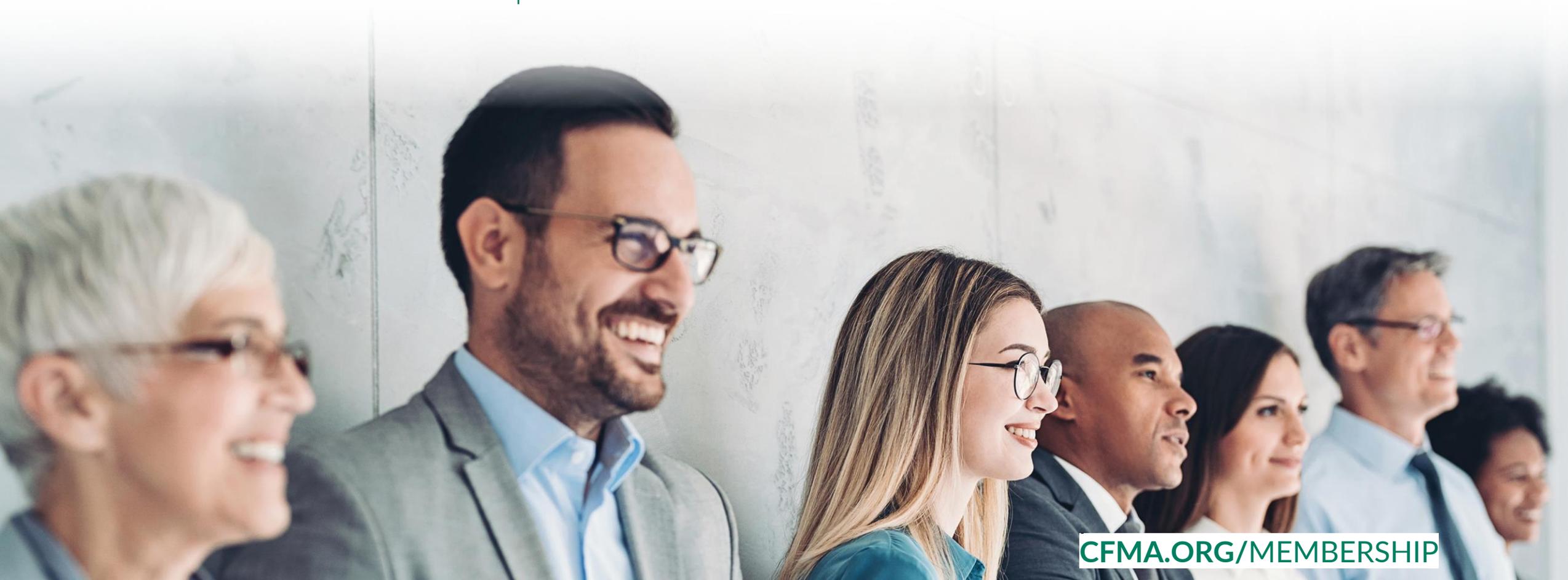
Membership

65% General Members

35% Associate Members

GENERAL MEMBERS represent all types of contractors, including generals and subcontractors as well as developers, construction managers, architects, engineers, and material and equipment suppliers.

ASSOCIATE MEMBERS are those serving the construction industry, such as accountants, surety agents, bankers, lawyers, and IT specialists.



[CFMA.ORG/MEMBERSHIP](https://www.cfma.org/membership)

Membership Milestones

As of March 31, 2022

5,944 General Members (65%)

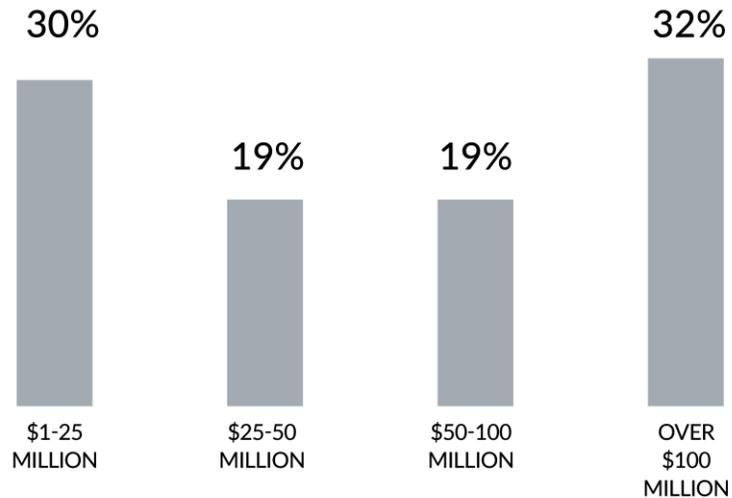
- 43% General Contractor
- 38% Specialty Trade Contractor
- 11% Heavy/Highway Contractor
- 6% Construction Management
- 2% Other Industry Classification

3,163 Associate Members (35%)

- 44% Public Accounting Firm
- 15% Insurance Agency/Carrier
- 13% Other Industry Classification
- 12% Surety Firm
- 7% Software/Hardware
- 5% Banking Firm
- 4% Law Practice

Company Annual Revenue Breakdown

(General Members)





OUR VISION

To be essential to the success and growth of construction financial professionals (CFPs).



OUR MISSION

CFMA builds impactful CFPs and creates communities for networking and collaboration for our members that advance the construction ecosystem.



OUR VALUES

- **INTEGRITY:** Fostering a culture of ethical behavior in both business dealings and personal relationships.
- **INCLUSIVE COMMUNITY:** CFMA will build an open, welcoming, inclusive association of members, chapters, and other stakeholders who share CFMA's common values.
- **COURAGEOUS LEADERSHIP:** Taking on challenges that impact the industry; understanding what needs to be done and working with others to achieve it; advancing the profession and the industry.
- **LIFELONG LEARNING:** Helping each member continually grow to reach their full potential.
- **CONTINUOUS INNOVATION:** Invest in new ideas, technology, and resources.



DEVELOP MEMBERS & STAKEHOLDERS

CFMA will provide education, certification, resources, and support necessary for members and stakeholders to grow and to be an essential part of their company's success.



BUILD INCLUSIVE COMMUNITY

CFMA will foster an open, welcoming, and inclusive association of members, chapters, and other stakeholders who share CFMA's common values.



ADVANCE OUR INDUSTRY

CFMA will be a leading authority for education, information, and financial acumen to advance the construction ecosystem.



CFMA's STRATEGIC GOALS



STRENGTHEN CFMA

CFMA will strengthen its chapters, processes, data, and technology in support of its mission and the delivery of exceptional value to its members and stakeholders.



INNOVATE

CFMA will continuously investigate new business models, services, emerging issues, and products in support of its members and stakeholders.

2022-23 Officers

Chair

Tom Borgia
J Raymond Construction Corp.
Longwood, FL

Vice Chair

Kevin J. Foley, CCIFP
Madison Concrete Construction
Morrisville, PA

Treasurer

Caryl Coronis, CCIFP
NBG Constructors
Houston, TX

Secretary

Jason Myers, CPA
FORVIS
Indianapolis, IN

Immediate Past Chair

Pamela Hepburn, CCIFP
OCP Contractors, Inc.
Holland, OH



2022-23 Executive Committee

Kevin Booth, CCIFP

Greg Brown, CPA, CCIFP

Joseph Buckley

Courtney Channell, CCIFP

Kathy Cole

M. Aron Dunn, CPA, CCIFP

Elaine J. Ervin, CPA

Joseph J. Harper, CCIFP

Jennifer Lynn Haub, CCIFP

Stephanie C. Magenau, CCIFP

Bryce McDermott, CPA, CCIFP

Joe McLaughlin, CPA, CCIFP

T. Gaines Moorer

Margie L. Morris, CCIFP

Jennifer L. Murphy, CCIFP



CFMA Committees

- Chapter Resource
- Conference Program
- Diversity & Inclusion
- Education Steering
- Emerging Issues
- Financial Survey & Benchmark
- Heavy/Highway
- Leadership Development
- Membership
- Publications Advisory
- Specialty Trade
- Suicide Prevention
- Tax & Legislative Affairs



Certification Committees & Task Force

- Accreditation
- Complaints and Appeals
- Eligibility, Recertification, and Compliance
- Examination Development
- Governance
- Item Writing and Review Task Force





Get Involved & Make a Difference

Volunteer your time with your local chapter or a CFMA Committee

Chapter Level:

- Get involved in chapter leadership
 - Officers
 - Board of Directors
 - Committees
- Shape the direction of your chapter

CFMA Committees:

- Most committees meet by phone once a month
- Subcommittees for special projects
- Member driven

[CFMA.ORG/VOLUNTEER](https://www.cfma.org/volunteer)

CFMA Peer Groups

- Groups of 10 peers in non-competing markets
- Program runs April 1-March 31
- Applications Open in December

"The CFMA Peer program is not only a great value, but also one of the best things I'm involved with. The program has created space for me to develop relationships with other financial leaders who face the same challenges I deal with every day. My Peer Group not only shares best practices regarding all aspects of our businesses, they also provide a real-time sounding board where we can discuss what's happening in our companies, our regions and the construction industry."

Frank Carpenter, VP of Finance, Morris, Inc.

[CFMA.ORG/PEERGROUPS](https://www.cfma.org/peergroups)





CFMA Mentoring Program

- Path to CFMA leadership
- Most mentors are past national leaders
- Open to Select General and Associate Members

*“Mentorship is the Key to
Extraordinary Success.”*

-Mike Murdock

Sponsored by:

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You're All Members Now!

All non-members attending the conference get complimentary membership through 3/31/23. Take a note card and join using the url in the card.



[CFMA.ORG](https://www.cfma.org)

12+ Membership

Want to elevate your department? Invest in your team by providing them with a CFMA membership.

When your employees sign up for an annual membership, their benefits will be extended until March 31, 2024! Don't wait, the earlier they join the better the value!



[CFMA.ORG/12PLUS](https://www.cfma.org/12plus)



EDUCATION

Webinars

Live Online/In-Person Courses

eLearning

Emerging Leaders



CPE-credited under the National Association
of State Boards of Accountancy (NASBA)

[CFMA.ORG/EDUCATION](https://www.cfma.org/education)



Webinars

- Timely and relevant topics presented by industry experts
- Automatic registration
- Offered at least 12x/year
- CPE-credited under the National Association of State Boards of Accountancy
- FREE to CFMA members
\$792/year for non-members

[CFMA.ORG/WEBINARS](https://www.cfma.org/webinars)





Live Online Courses

- 90 minutes to eight hours in length
- Topics have included:
 - Work-in-Progress (WIP) schedule
 - Construction contracts
 - Risk management

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EDUCATION

[CFMA.ORG/EDUCATION](https://www.cfma.org/education)



In-Person Courses

- Live classroom presentations available through local CFMA chapters, affiliated associations, or companies
- Basic and intermediate levels
- Topics have included:
 - Construction Accounting Basics
 - CCIFP® exam prep
 - Cash management
- CFMA HQ can issue CPE



[CFMA.ORG/COURSES](https://www.cfma.org/courses)

360° View of WIP

This interactive 360° View of WIP eLearning course provides an in-depth view of the work-in-progress (WIP) schedule. Learn the basic accounting aspects of WIP, including how to calculate, account for, and reconcile costs, and much more!

Best of all it is on-demand so the learning happens when it is convenient for you and/or your team!



CFM Academy

Need Construction Financial Management Training for Your Employees, but Don't Have Time to Train Them Yourself?

Enroll Them in the CFM Academy!

"If our people don't know it, we lose credibility with our customers. The CFM Academy is the one place that our hires can get what they need to know, and I know that if it's from CFMA, it's quality."

- Debbie Peavy, Customer Engagement Manager, SIS



[CFMA.ORG/CFMACADEMY](https://www.cfma.org/cfmacademy)



Emerging Leaders Program

- Learn how to make strategic decisions, sharpen business acumen, enhance leadership competencies and strengthen executive presence
- The 2022 program is currently closed. The next program will begin in September 2023
- Program spans 9 months with in-person group sessions and 7 monthly, live online group sessions

CFMA.ORG/EMERGINGLEADERS

*This program is proudly sponsored by CFMA's
Leadership Sponsor:*

briq



Earn Your CCIFP

Your role in construction finance is more than just balance sheets and cost codes. As a strategic leader, how well you effectively implement and communicate your knowledge drives success within your company.

By earning your CCIFP you'll learn "big picture" way of thinking and go beyond the numbers to ensure you are well-rounded in several areas, such as technology, risk management, and HR.

Take the pledge to earn your CCIFP and receive exclusive study resources and tips from current CCIFPs.

CFMA.ORG/CCIFP-PLEDGE





CFMC Conference

From tax, accounting, cyber risk, and financial fraud to environmental and social governance, the Construction Financial Management Conference will cover a wealth of in-depth knowledge for you to apply to your organization.

NOVEMBER 2-4, 2022 / LAS VEGAS





Colorado 2023

CFMA's Annual Conference & Exhibition
July 15-19, 2023 / Gaylord Rockies Resort & Convention Center



CFMA Building Profits

CFMA *Building Profits* offers articles, experiences, and insight into the issues at the top of a construction financial professionals mind. With the responsive digital version, the magazine is now easier for members to read on any device.

Some recent topics covered include:

- Contract-related challenges and best practices
- Workforce issues
- Compensation trends

[CFMA.ORG/BPMAGAZINE](https://www.cfma.org/bpmagazine)

Content Hub

CFMA's Content Hub not only has the articles that you have come to know and love from *CFMA Building Profits* magazine but also features digital-only content.

From best practices to industry insights, this is the place to stay informed and expand your knowledge on construction financial management topics.

If you are a CFMA member make sure you are logged in to get unlimited access to all content.

MENTAL HEALTH & CONSTRUCTION

Make a difference by bringing mental health and suicide prevention out in the open, normalizing the topic, spreading awareness, and helping to facilitate healing.



Construction Industry Trends: 5 Game-Changing Shifts for Accounts Payable in 2022

Jun 01, 2022



Tick-Borne Infectious Diseases Masquerade as Mental Illness

Jun 10, 2022

My name is Cheryl Nagel. I was born

Voices of CFMA



Episode 23: Mia Hummel

with Mia Hummel

Sponsored by



Voices of CFMA: Mia Hummel

Jun 27, 2022

June is Pride Month, and Mia Hummel is on the podcast to talk about her career, how she got invol...

CFMA's Content Hub

Check Out the Content Hub

There are more than 900 articles in the content hub, in addition to the articles that you know and love from *CFMA Building Profits* magazine, there will be even more digital-only content to help you succeed. Members get unlimited access to all of the content!

[CFMA.ORG.CONTENT-HUB](https://www.cfma.org/content-hub)

Accounting	Benchmarking	Budgeting & Planning	Building Profits
CONFINDEX	Contracts	Economy	Ethics
Heavy/Highway	Human Resources	Income Recognition	Information Technology
Key Industry Financial Indicators	Leadership	Lease Accounting	Legal
Meet the Members	Mental Health/Suicide Prevention	News	Payroll
PPP Loan Forgiveness	Reporting	Risk Management	Specialty Contractors
Succession Planning	Taxes	Workforce	



Are You Taking Full Advantage of One of CFMA's Most Popular Member Benefits?

CFMA's Connection Café

Connect with 9,000 Peers 24/7

- CFMA's member-only online community
- Find out what your peers are doing
- Get feedback/recommendations
- Ask questions
- Share resources
- Provide advice

CFMA's Member Cost-Saving Programs



Your CFMA Membership Can Save You Money!

CFMA members can connect with these partners for effective, innovative ways to save money and immediately experience the benefit of CFMA membership.

CFMA.ORG/JOIN#BENEFITS

Corpay[^]



Earn Money for Your Chapter

Corpay[^]

Did you know your chapter can earn money through CFMA's partnership with Corpay (formally known as Comdata)?

A portion of the revenue your chapters generates through Corpay's is given back to your chapter.

From New Hires to Service Providers CFMA Can Help You Find What You Are Looking For!

On CFMA's Career Center, post your company's job opening and find your next great hire or list your resume and search for your next position to advance your career in construction finance.

CAREERCENTER.CFMA.ORG

Find a Service Provider is a database made up of CFMA Associate Members which lets you research product and service listings, gain expert advice, and connect with potential suppliers in one location.

CFMA.ONLINEMARKETBASE.ORG





Two Great Resources Created Just for Construction Financial Professionals

THE CONSTRUCTION FINANCIAL BENCHMARKER is for those who need to be able to evaluate their company's performance and report on how it compares with the industry in regards to key ratios and interpretive commentary on liquidity, profitability, leverage, and efficiency.

[CFMA.ORG/BENCHMARKER](https://cfma.org/benchmarker)

THE STATE TAX LAW GUIDES are your first step in regard to questions, clarification, explanation, direction, or refreshing of information in your state or the states you do business in. These documents are designed to sit next to you as you work your way through tax preparation and be used as a quick reference as you work.

[CFMA.ORG/STATETAXLAWS](https://cfma.org/statetaxlaws)

CFMA's Newest Financial Benchmarker
AVAILABLE NOW!

A computer monitor is shown at an angle, displaying a detailed financial spreadsheet. The spreadsheet has a grid layout with columns labeled A through J and rows containing various financial metrics. The data is color-coded, with some cells highlighted in blue, yellow, and pink. The spreadsheet appears to be a benchmarking tool, with columns for different categories and rows for various data points. The monitor is positioned in the foreground, slightly to the right, and is the focus of the woman's attention.

CFMA's State Tax Law Guides Are Great Resources to Answer Questions, Provide Clarification, or Serve as a Quick Reference Guide

New for the 2021 update:

- Paycheck Protection Program and Loan Forgiveness
- CARES Act
- Pass-Through Entity Level Tax Option Filings
- Links to State Department of Treasures and/or Revenue Construction Guides
- Tax rates for 2020 and forward

How to Use

Unique tax laws and codes insight with information covering qualification/registration, licenses, net worth, local sales and use, employment, property, intangibles, and gross receipts.

Purchase One or All 51

Available in PDF format for individual states and a complete guide to all 50 states and Washington, D.C.



Through the information and resources CFMA has compiled, the Alliance looks to help those in the construction industry create awareness of the problem, cultivate a culture of caring, and start the conversation in the workplace.



TAKE THE
PLEDGE
FOR SUICIDE
PREVENTION



[PREVENTCONSTRUCTIONSUICIDE.COM](https://preventconstructionsuicide.com)

CFMA IS COMMITTED TO DIVERSITY,
EQUITY & INCLUSION

DEI

not only because it is the right thing to do, but also because it is essential to the construction industry's success.

We are encouraging all members to
LISTEN, LEARN & LEAD.

Develop a greater sense of self-awareness, deeper understanding, and bring about positive change.



[CFMA.ORG/DEI](https://www.cfma.org/dei)



CFMA Chapter Support

- **CFMA Chapter Support** (annual \$3,000 subsidy for chapters, for 2022-23 an additional \$1,000 is available for the CFMA initiatives of Certification, DE&I and Suicide Prevention)
- **CFMA at Spring Creek** (annual retreat for chapter leaders)
- **CFMA Principal Partner Program** sponsorships for Regional Conferences - FORVIS and Viewpoint Trimble
- **Discounts on CFMA education**
- **Discounts on speakers** through the CFMA Speaker Program
- **Graphics services**
- **Strategic planning** session facilitation
- **Rebates** through Corpay partnership
- **D&O and Liability insurance** coverage
- **Chapter websites**

[CFMA.ORG/CHAPTER-RESOURCES](https://www.cfma.org/chapter-resources)



CFMA PRINCIPAL PARTNERS

FORV/S AND  **Viewpoint**®

(A TRIMBLE COMPANY)

CFMA LEADERSHIP PARTNER

briq

CFMA EDUCATIONAL PARTNER

Sage